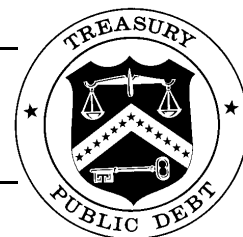


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
March 29, 1999

CONTACT: Office of Financing  
202-219-3350

### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: April 01, 1999  
Maturity Date: July 01, 1999  
CUSIP Number: 912795BR1

High Rate: 4.380% Investment Rate 1/: 4.502% Price: 98.893

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 46%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type               | Tendered      | Accepted      |
|---------------------------|---------------|---------------|
| Competitive               | \$ 22,499,299 | \$ 4,671,250  |
| Noncompetitive            | 1,278,546     | 1,278,546     |
| PUBLIC SUBTOTAL           | 23,777,845    | 5,949,796 2/  |
| Foreign Official Refunded | 556,200       | 556,200       |
| SUBTOTAL                  | 24,334,045    | 6,505,996     |
| Federal Reserve           | 3,667,430     | 3,667,430     |
| Foreign Official Add-On   | 0             | 0             |
| TOTAL                     | \$ 28,001,475 | \$ 10,173,426 |

Median rate 4.370%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.280%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,777,845 / 5,949,796 = 4.00

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$969,811,000

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